

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$11,941.16		\$11,941.16
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,977.43		\$27,977.43
1053 - FIDELITY DESERT MTN RSV MM Z40-027656		\$69,526.56	\$69,526.56
1053.1 - FIDELITY DESERT MTN RSV CDs		\$205,276.75	\$205,276.75
Total CASH	<u>\$39,918.59</u>	<u>\$274,803.31</u>	<u>\$314,721.90</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$3,194.64		\$3,194.64
1280 - A/R OTHER	\$67.06		\$67.06
Total ACCOUNTS RECEIVABLE	<u>\$3,261.70</u>		<u>\$3,261.70</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$2,197.15	\$2,197.15
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$2,197.15</u>	<u>\$2,197.15</u>
Assets Total	<u>\$43,180.29</u>	<u>\$277,000.46</u>	<u>\$320,180.75</u>
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$9,900.00		\$9,900.00
2200 - ACCOUNTS PAYABLE	\$1,702.27		\$1,702.27
2250 - ACCRUED EXPENSES	\$1,565.36		\$1,565.36
Total LIABILITIES	<u>\$13,917.63</u>	<u>\$0.00</u>	<u>\$13,917.63</u>

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BALANCE SHEET
2/28/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$37,445.57		\$37,445.57
3500 - RESERVE EQUITY		\$261,895.08	\$261,895.08
Total EQUITY	<u>\$37,445.57</u>	<u>\$261,895.08</u>	<u>\$299,340.65</u>
Net Income	<u>(\$8,182.91)</u>	<u>\$15,105.38</u>	<u>\$6,922.47</u>
Liabilities and Equity Total	<u>\$43,180.29</u>	<u>\$277,000.46</u>	<u>\$320,180.75</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Desert Mountain Operating
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$0.00	0.00%	\$79,200.00	\$79,200.00	\$0.00	0.00%	\$118,800.00	\$39,600.00
4550 - GATE REMOTES	\$0.00	\$0.00	\$0.00	0.00%	\$85.00	\$0.00	\$85.00	100.00%	\$0.00	(\$85.00)
4600 - INTEREST INCOME	\$1.71	\$0.00	\$1.71	100.00%	\$15.25	\$0.00	\$15.25	100.00%	\$0.00	(\$15.25)
Total INCOME	\$9,901.71	\$9,900.00	\$1.71	0.02%	\$79,300.25	\$79,200.00	\$100.25	0.13%	\$118,800.00	\$39,499.75
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$31,025.25)	(\$31,025.25)	\$0.00	0.00%	(\$41,367.00)	(\$10,341.75)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$31,025.25)	(\$31,025.25)	\$0.00	0.00%	(\$41,367.00)	(\$10,341.75)
Total Income	\$9,901.71	\$9,900.00	\$1.71	0.02%	\$48,275.00	\$48,174.75	\$100.25	0.21%	\$77,433.00	\$29,158.00
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$252.36	\$244.92	(\$7.44)	(3.04%)	\$2,018.88	\$1,959.36	(\$59.52)	(3.04%)	\$2,939.00	\$920.12
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,300.00	\$1,300.00	100.00%	\$1,300.00	\$1,300.00
Total ADMINISTRATIVE	\$252.36	\$244.92	(\$7.44)	(3.04%)	\$2,018.88	\$3,259.36	\$1,240.48	38.06%	\$4,239.00	\$2,220.12
<u>COMMON AREA</u>										
6450 - POOL SERVICE	\$645.00	\$1,113.62	\$468.62	42.08%	\$7,417.50	\$8,931.78	\$1,514.28	16.95%	\$13,500.00	\$6,082.50
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$578.50	\$2,100.00	\$1,521.50	72.45%	\$2,800.00	\$2,221.50
6460 - POOL SUPPLIES	\$0.00	\$350.00	\$350.00	100.00%	\$311.74	\$2,800.00	\$2,488.26	88.87%	\$4,200.00	\$3,888.26
6470 - POOL JANITORIAL	\$201.03	\$0.00	(\$201.03)	(100.00%)	\$2,246.82	\$465.00	(\$1,781.82)	(383.19%)	\$4,000.00	\$1,753.18
6550 - STREET LIGHT MAINTENANCE	\$1,556.31	\$64.58	(\$1,491.73)	(2,309.89%)	\$1,556.31	\$516.64	(\$1,039.67)	(201.24%)	\$775.00	(\$781.31)
Total COMMON AREA	\$2,402.34	\$1,528.20	(\$874.14)	(57.20%)	\$12,110.87	\$14,813.42	\$2,702.55	18.24%	\$25,275.00	\$13,164.13
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$512.50	\$833.33	\$320.83	38.50%	\$8,278.97	\$6,666.64	(\$1,612.33)	(24.19%)	\$10,000.00	\$1,721.03
Total LANDSCAPE	\$512.50	\$833.33	\$320.83	38.50%	\$8,278.97	\$6,666.64	(\$1,612.33)	(24.19%)	\$10,000.00	\$1,721.03

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Desert Mountain Operating
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$218.45	\$458.33	\$239.88	52.34%	\$4,493.00	\$3,666.64	(\$826.36)	(22.54%)	\$5,500.00	\$1,007.00
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$415.31	\$0.00	(\$415.31)	(100.00%)	\$0.00	(\$415.31)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,295.02	\$0.00	(\$1,295.02)	(100.00%)	\$0.00	(\$1,295.02)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$13,900.11	\$200.00	(\$13,700.11)	(6,850.06%)	\$400.00	(\$13,500.11)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,750.00	\$3,750.00	100.00%	\$3,750.00	\$3,750.00
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	0.00%	\$949.32	\$600.00	(\$349.32)	(58.22%)	\$800.00	(\$149.32)
8250 - MISCELLANEOUS	\$0.00	\$16.67	\$16.67	100.00%	\$0.00	\$133.36	\$133.36	100.00%	\$200.00	\$200.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$1,060.00	\$0.00	(\$1,060.00)	(100.00%)	\$150.00	(\$910.00)
Total TAXES/OTHER EXPENSES	\$218.45	\$475.00	\$256.55	54.01%	\$22,112.76	\$8,350.00	(\$13,762.76)	(164.82%)	\$10,800.00	(\$11,312.76)
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$0.00	\$858.33	\$858.33	100.00%	\$5,553.39	\$6,866.64	\$1,313.25	19.13%	\$10,300.00	\$4,746.61
7300 - POOL GAS	\$212.45	\$3,487.00	\$3,274.55	93.91%	\$974.58	\$4,500.00	\$3,525.42	78.34%	\$4,500.00	\$3,525.42
7500 - TELEPHONE	\$407.14	\$500.00	\$92.86	18.57%	\$3,212.28	\$4,000.00	\$787.72	19.69%	\$6,000.00	\$2,787.72
7900 - WATER/SEWER	\$111.81	\$0.00	(\$111.81)	(100.00%)	\$2,196.18	\$3,375.00	\$1,178.82	34.93%	\$4,500.00	\$2,303.82
Total UTILITIES	\$731.40	\$4,845.33	\$4,113.93	84.91%	\$11,936.43	\$18,741.64	\$6,805.21	36.31%	\$25,300.00	\$13,363.57
Total Expense	\$4,117.05	\$7,926.78	\$3,809.73	48.06%	\$56,457.91	\$51,831.06	(\$4,626.85)	(8.93%)	\$75,614.00	\$19,156.09
Desert Mountain Operating Net Income	\$5,784.66	\$1,973.22	\$3,811.44	193.16%	(\$8,182.91)	(\$3,656.31)	(\$4,526.60)	123.80%	\$1,819.00	\$10,001.91

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Desert Mountain Reserve
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$189.24	\$0.00	\$189.24	100.00%	\$1,642.18	\$0.00	\$1,642.18	100.00%	\$0.00	(\$1,642.18)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$180.40)	\$0.00	(\$180.40)	100.00%	(\$1,432.95)	\$0.00	(\$1,432.95)	100.00%	\$0.00	\$1,432.95
<u>Total INCOME</u>	\$8.84	\$0.00	\$8.84	100.00%	\$209.23	\$0.00	\$209.23	100.00%	\$0.00	(\$209.23)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$31,025.25	\$31,025.25	\$0.00	0.00%	\$41,367.00	\$10,341.75
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$31,025.25	\$31,025.25	\$0.00	0.00%	\$41,367.00	\$10,341.75
Total Reserve Income	\$8.84	\$0.00	\$8.84	100.00%	\$31,234.48	\$31,025.25	\$209.23	0.67%	\$41,367.00	\$10,132.52
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$16,129.10	\$0.00	(\$16,129.10)	(100.00%)	\$0.00	(\$16,129.10)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$16,129.10	\$0.00	(\$16,129.10)	100.00%	\$0.00	(\$16,129.10)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$16,129.10	\$0.00	(\$16,129.10)	100.00%	\$0.00	(\$16,129.10)
Reserve Net Income	\$8.84	\$0.00	\$8.84	100.00%	\$15,105.38	\$31,025.25	(\$15,919.87)	(51.31%)	\$41,367.00	\$26,261.62
Desert Mountain Reserve Net Income	\$8.84	\$0.00	\$8.84	100.00%	\$15,105.38	\$31,025.25	(\$15,919.87)	(51.31%)	\$41,367.00	\$26,261.62

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$79,200.00
4550 - GATE REMOTES	\$0.00	\$85.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$85.00
4600 - INTEREST INCOME	\$2.06	\$2.17	\$1.98	\$1.79	\$1.78	\$1.63	\$2.13	\$1.71	\$15.25
<u>Total INCOME</u>	\$9,902.06	\$9,987.17	\$9,901.98	\$9,901.79	\$9,901.78	\$9,901.63	\$9,902.13	\$9,901.71	\$79,300.25
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	\$0.00	(\$31,025.25)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	\$0.00	(\$31,025.25)
<i>Total Income</i>	(\$439.69)	\$9,987.17	\$9,901.98	(\$439.96)	\$9,901.78	\$9,901.63	(\$439.62)	\$9,901.71	\$48,275.00
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$2,018.88
<u>Total ADMINISTRATIVE</u>	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$2,018.88
<u>COMMON AREA</u>									
6450 - POOL SERVICE	\$1,397.50	\$1,397.50	\$1,397.50	\$645.00	\$645.00	\$645.00	\$645.00	\$645.00	\$7,417.50
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$469.25	\$469.25	(\$180.00)	(\$180.00)	\$0.00	\$0.00	\$0.00	\$578.50
6460 - POOL SUPPLIES	\$21.25	\$0.00	\$0.00	\$0.00	\$0.00	\$290.49	\$0.00	\$0.00	\$311.74
6470 - POOL JANITORIAL	\$413.89	\$413.89	\$413.89	\$201.03	\$201.03	\$201.03	\$201.03	\$201.03	\$2,246.82
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,556.31	\$1,556.31
<u>Total COMMON AREA</u>	\$1,832.64	\$2,280.64	\$2,280.64	\$666.03	\$666.03	\$1,136.52	\$846.03	\$2,402.34	\$12,110.87
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$1,074.44	\$1,074.44	\$1,052.86	\$1,052.86	\$1,406.15	\$1,052.86	\$1,052.86	\$512.50	\$8,278.97
<u>Total LANDSCAPE</u>	\$1,074.44	\$1,074.44	\$1,052.86	\$1,052.86	\$1,406.15	\$1,052.86	\$1,052.86	\$512.50	\$8,278.97

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Desert Mountain Operating
7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
<u>TAXES/OTHER EXPENSES</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$97.09	\$2,114.35	\$1,221.68	\$0.00	\$16.18	\$0.00	\$825.25	\$218.45	\$4,493.00
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$415.31	\$0.00	\$415.31
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$1,295.02	\$0.00	\$0.00	\$0.00	\$0.00	\$1,295.02
6590 - WALL REPAIR & MAINTENANCE	\$1,476.54	\$0.00	\$4,774.82	\$0.00	\$4,874.61	\$0.00	\$2,774.14	\$0.00	\$13,900.11
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$792.90	\$156.42	\$0.00	\$0.00	\$949.32
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,060.00	\$0.00	\$0.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$1,573.63	\$2,114.35	\$5,996.50	\$1,295.02	\$5,683.69	\$1,216.42	\$4,014.70	\$218.45	\$22,112.76
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$824.15	\$880.08	\$730.69	\$789.01	\$765.89	\$841.53	\$722.04	\$0.00	\$5,553.39
7300 - POOL GAS	\$0.00	\$123.04	\$0.00	\$170.82	\$0.00	\$290.22	\$178.05	\$212.45	\$974.58
7500 - TELEPHONE	\$399.55	\$399.55	\$399.55	\$400.16	\$400.16	\$148.74	\$657.43	\$407.14	\$3,212.28
7900 - WATER/SEWER	\$470.66	\$528.61	\$388.20	\$305.73	\$143.02	\$111.81	\$136.34	\$111.81	\$2,196.18
<u>Total UTILITIES</u>	\$1,694.36	\$1,931.28	\$1,518.44	\$1,665.72	\$1,309.07	\$1,392.30	\$1,693.86	\$731.40	\$11,936.43
Total Expense	\$6,427.43	\$7,653.07	\$11,100.80	\$4,931.99	\$9,317.30	\$5,050.46	\$7,859.81	\$4,117.05	\$56,457.91
Operating Net Income	(\$6,867.12)	\$2,334.10	(\$1,198.82)	(\$5,371.95)	\$584.48	\$4,851.17	(\$8,299.43)	\$5,784.66	(\$8,182.91)
Net Income	(\$6,867.12)	\$2,334.10	(\$1,198.82)	(\$5,371.95)	\$584.48	\$4,851.17	(\$8,299.43)	\$5,784.66	(\$8,182.91)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$209.39	\$209.45	\$202.72	\$209.53	\$202.82	\$209.54	\$209.49	\$189.24	\$1,642.18
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$155.80)	(\$137.35)	(\$188.60)	(\$180.40)	(\$198.85)	(\$198.85)	(\$192.70)	(\$180.40)	(\$1,432.95)
<u>Total INCOME</u>	\$53.59	\$72.10	\$14.12	\$29.13	\$3.97	\$10.69	\$16.79	\$8.84	\$209.23
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$0.00	\$31,025.25
<u>Total TRANSFER BETWEEN FUNDS</u>	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$0.00	\$31,025.25
<i>Total Reserve Income</i>	\$10,395.34	\$72.10	\$14.12	\$10,370.88	\$3.97	\$10.69	\$10,358.54	\$8.84	\$31,234.48
Reserve Expense									
<u>COMMON AREA</u>									
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$2,193.59	\$0.00	\$13,935.51	\$0.00	\$0.00	\$16,129.10
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$2,193.59	\$0.00	\$13,935.51	\$0.00	\$0.00	\$16,129.10
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$2,193.59	\$0.00	\$13,935.51	\$0.00	\$0.00	\$16,129.10
Reserve Net Income	\$10,395.34	\$72.10	\$14.12	\$8,177.29	\$3.97	(\$13,924.82)	\$10,358.54	\$8.84	\$15,105.38
Net Income	\$10,395.34	\$72.10	\$14.12	\$8,177.29	\$3.97	(\$13,924.82)	\$10,358.54	\$8.84	\$15,105.38